

NYE & ORMSBY COUNTY BANK SUSPENDS OPERATIONS

Business is Suspended Voluntarily and the Institution Will Immediately Proceed to Liquidate Liabilities---Affairs of Bank in Excellent Condition.

When the Nye and Ormsby County bank opened its doors for business yesterday morning, early depositors were met with the information that no deposits would be received nor would depositors be allowed to withdraw their accounts as business had been suspended voluntarily and the bank would immediately proceed to liquidate their liabilities. The doors of the institution were not closed during the day and all callers were given the same information. This announcement did not create the hurry and excitement which was caused when the bank closed in October, 1907, and every one received the information in a cool matter of fact way and when the condition of affairs had been explained, all stated their belief of receiving 100 cents on the dollar on their deposits.

Even after the suspension had become well known around town it caused no run on the other two banks as had been predicted, and only a few of the more timid depositors withdrew their accounts only to come back later and deposit them once more.

The branch institutions of the Nye and Ormsby at Manhattan, Wonder and Reno, were placed on the same basis as the Tonopah bank and liquidation will start at all the banks as soon as possible. The officials of the bank stated that the suspension of business was done solely for the benefit of the depositors and debtors for had the bank called in their loans large losses would have resulted to the debtors and many excellent securities would have been sacrificed to meet the call.

The condition of the bank in regard to the assets and liabilities, according to the officials, shows that the assets are 75 per cent more than the deposits. When the bank suspended at the start of the late panic they owed the depositors \$3,500,000, and since that time \$3,200,000 has been paid, leaving the sum of \$300,000 due. With the assets placed at \$1,600,000 the payment in full of every obligation is nearly assured.

James J. McQuillan, vice president of the institution, made the following statement in regard to the bank:

"Owing to the stringency of the money market the bank found it impossible to secure the necessary actual coin. To do so, it would have been necessary to sacrifice the securities held by the bank, which would have resulted in the financial ruin of certain debtors, and eventually prove a serious loss to the depositors and to the community in general. In order to fully protect the depositors it was deemed best that the bank receive no further deposits, and put all depositors on the same footing by refusing at the present time to pay any. In this way all assets of the bank are conserved for all depositors. The bank is solvent, its assets aggregate \$1,600,000, while it owes its depositors only \$300,000. When the financial stringency occurred in 1907 the bank owed its depositors \$3,500,000, and since October, 1907, the bank has reduced this amount to \$300,000. This fact itself should be a sufficient guarantee that every depositor will be paid in full; that, furthermore, stockholders will receive par value for their stock and a substantial surplus will remain."

When the bank closed over a year ago, the officials stated to the depositors that all would be paid dollar for dollar and this promise has been nearly made good for the last payment to the depositors fell due last Friday, and those who presented their notes were paid.

The securities held by the institution are gilt edge and the assurance that the bank will pay the depositors in full is regarded by the business men of this town that the bank is solvent. Several other banking officials stated that the liquidation would be completed inside of several months, for according to their knowledge, the affairs were in first class shape.

Mr. McQuillan stated last night to a Bonanza representative that every stockholder in the bank would receive the original amount they had paid for their stock, and after this had been paid there would be a handsome dividend, and this would be done without the embarrassment of a single creditor of the bank.

REFORMING ELEMENT ARE NOW DOING UNDERHAND WORK

Not Content With Keeping Above Board the Anti-Gambling Calamity Howlers Have Condescended to Dirty Politics.

(Special to the Bonanza.)

CARSON, Feb. 22.—Although this is the last of three holidays more has been accomplished since the legislature adjourned Friday evening than in any week of the session. The situation is like this. For ten days past both Republican and Democratic papers of the state have been nagging the Democratic majority to get in and drill; to stop there horse play and pass some laws other than local and private interest measures. Party leaders concluded that the time for such action has arrived, so they cut out the trip to Reno and the bull-head breakfast function at the university, remained in Carson and there has been a continuous performance caucus in session for the past sixty odd hours. The program for the remainder of the session has been definitely formulated. Aside from the decision to carry out platform promises, it has been determined to do a little partisan politics on the side. This centers very largely around the anti-gambling bill, and here is the way it has been worked out.

Your correspondent wrote you several days since that the opponents of the proposition to divide Nye county were whispering it around that Berry's amendment to submit the whole question to a vote of the people renders the bill unconstitutional. Some of the supporters of the anti-gambling bill heard this gum-shoe conversation, and immediately arrived at the conclusion that if such a clause would invalidate the division bill, that it would have the same effect upon their reform measure. Their minds are follow for the planting of all suspicious germs, and when this one found lodgment, it at once sprouted and grew to quick maturity. Then the cry went forth in a mighty chorus that the opponents of the bill were deliberately endeavoring to put up a dirty job on the reformers, those purists who seek to save the boys.

The truth of the matter is that this is no deliberate attempt in that direction at all. The whole question is a new one here in Nevada, one with which the attorneys of the state have had no occasion to deal. Since it had been raised, however, decisions bearing on the point have been exhaustively examined; this peculiar fact being revealed: That the general trend of higher court opinions is to the effect that when the measure involves applies to an entire state, there must be a positive, affirmative vote of the legislature; in other words, that the bill must be enacted into a law, and that the only way to get it before the people is for the people themselves to take the initiative and petition the legislature to submit it to their approval or disapproval. But, if the measure applies to merely a municipality or a county, then the legislature can place the problem directly before the people interested, to be commended or condemned by their vote. The theory is that these opinions are supposed to be guided by that fundamental principle of this American republic, known as the "right of local self government."

Now, therefore, applying this con-

clusion to the two specific cases that caused the investigation, it will be seen that the legislature can submit the question of the division of Nye county to the voters of that county; but it cannot submit this gambling problem to the voters of the entire state—an entirely arbitrary ruling, the man of average intelligence, untainted by technical legal lore will naturally conclude.

Ultimate and paramount result of this agitation and investigation? The reader will ask.

Well, in the first place, it points the way for the Democratic party to climb out of the deep and dangerous political hole into which it had been shoved by this troublesome anti-gambling bill, around the mouth of which pit Republican politicians have been dancing with much noisy glee. Had this bill been either passed or killed the Democratic party would have been condemned and damned by the losing partisans. As a matter of fact, the leaders were more than willing to indorse the committee's minority report, to submit it to a popular vote, and the fact, discovered at this late date, that this could not be done, as proposed, for the first moment filled them with dismay. And, then, one fertile brain conceived the brilliant thought of forcing the buck up to the dear people by enacting a local option anti-gambling law, permitting every community to decide the question for itself—and that's the way the proposition is down on the legislative score card at the present writing.

From now on there will be something doing all the time here, until the session adjourns—and that is no pipe dream, either.

A CLEVER HOUSEKEEPER.

Goldfield Lady Who Detects Watered Milk With Aid of a Needle.

There is one clever housekeeper in Goldfield who has learned to outwit a milkman whom she suspected of diluting his stock of milk. She kept in her kitchen a fine steel knitting needle, which was always in a high degree of polish.

As soon as the milk came into the house she stuck the needle lightly into the bottle and drew it out in an upright position. If no drop adhered to the needle that milkman heard a line of talk on watered milk that caused him to be careful how he diled with the pump on his next visit.

It is said if there be even a little water in milk not a drop of it will adhere to a needle so used.

REMAINS OF H. C. JOSLYN ARE TAKEN EAST

G. C. Cuddagan left yesterday morning with the remains of H. C. Joslyn, who met death last week by drilling into a missed hole at the Jim Butler mine, for Elyria, Ohio, where the interment will take place.

GRAND JURY IS DRAWN.

County Commissioner W. T. Cuddy and Judge M. R. Averill yesterday drew a list of twenty-four names which will compose the grand jury panel. This inquisitorial body will meet either today or tomorrow.

NEW ADVERTISEMENT.

AUTOMOBILE SERVICE

To Helena, Manhattan, and all Points

H. H. BACON, Agent

Next door to State Bank and Trust Co. Building.

**NEW
SPRING GOODS
...AT...
H. A. McKIM'S STORE**

A STRONG BANK

Must be well managed.
Must have large resources.
Must have sufficient cash resources to meet all demands.
Should be seasoned by experience and its strength proven by financial disorders and business calamities.
Having these elements of strength and order: a good management, large resources, a large cash reserve and a good record, THE NEVADA FIRST NATIONAL BANK can ask with assurance for its share of the banking business of the people of Tonopah.

NEVADA FIRST NATIONAL BANK OF TONOPAH
UNITED STATES DEPOSITORY

UNCLAIMED LETTERS

The following is a list of unclaimed letter remaining in the Tonopah, Nevada, postoffice for the week ending February 20, 1909. When calling for them please say they are advertised. A fee of one cent will be charged on each of the following:

Alive, Martin; Barra, J.; Beck, W. E.; Bojovich, John; Batta, Glo; Blackeca, Bell; Cloke, John; Cararah, Jesse; Cole, W. F.; Dunning, George H.; Davis, Geo. B.; Dickinson, Luke; Davis, Mary L.; Fuller, Lillie; Grant, Geo. A.; Goodard, Ruth; Hargrove, A. C.; Harrington, J.; Howard, Pearl; Johnson, Frank; Keaf, Emma; Lesley, A. F.; Lucas, Charles; Less ey, John W.; Magueth, Andria; Mathews, J. D.; McCabe, J. H.; Monk, J. C.; Roberts and Oman; Owl Saloon Prop.; Phillips, Mrs. J. W.; Plummer, A. W.; Pray, Abbie; Payne and Nathan; Rhodes, C. B.; Rayburn, Gilbert; Reilly, M.; Spellman, Oscar; Ross, Mrs. G. W.; Richellu Co.; Ryan, W. B.; Smith, Emma E.; Seward, Henry M.; Tippen, Cora; Underwood and Mills; Van Zant, F.; Veenstra, S.; Vane, J. P.; Witticiana, R.; Williams, O. L.; Weems, Hayward; Wells, Henry W.

Location notices in triplicate—handiest affair for prospectors and miners—contains carbon—150 notices in book For sale at the Bonanza office.

SHERIFF'S SALE.

In the District Court of the Seventh Judicial District of the State of Nevada, in and for the County of Esmeralda.

Wood-Sullivan Company, a corporation, plaintiff, vs. Black Butte Annex Mining Co., a corporation, defendant.

Notice is hereby given that in pursuance of an order of the District court to an order of the District of the State of Nevada, in and for the County of Esmeralda, made on the 27th day of January, A. D. 1909, in the above entitled action, the undersigned will sell at public auction, to the highest bidder, for cash, lawful money of the United States, on Monday the 22nd day of February, A. D. 1909, at 10 o'clock a. m. of said day, in front of the courthouse door of Nye County, in the town of Tonopah, the following described property, to-wit: "Storm Fraction," "Never Too Late," "Madama," "Richmond" and "Blue Jay Fraction," lode mining claims, situated in the Goldfield Mining District, Nye County, Nevada, and bounded on the northeast and east by the Goldfield Federal Mining Company; and Goldfield Aloha Mining Company; and on the south by the last named mining company, and the Diamondfield Mohawk Con. Mining Company, and on the west by Shoshone Mining Company, and the Gold Flat Mining Company.

Dated, Jan. 30th, 1909.

J. J. OWENS, Sheriff.

By Vail Pittman, Deputy.

POSTPONEMENT NOTICE.
On account of the date of sale in the above entitled notice falling on a non judicial day, notice is hereby given that the date of sale has been postponed until Saturday, the 20th day of March, 1909, at 3 o'clock p. m., at which time said sale will take place in pursuance of said above entitled action.

J. J. OWENS, Sheriff.
By Vail Pittman, Deputy.

MISCELLANEOUS

FOUND—Pair of nose glasses, gold rims; owner may have same by calling at Bonanza office and paying for this advertisement, 2-21-1f

FOR SALE—A good frame store building at a very low figure in Millers, Nev. Address Bonanza office.

FOR SALE—One new two-horse power Wagner 60-cycle, single phase, electric motor. Address B Bonanza office. tf

NOTICE.

THE MANAGEMENT OF THE BONANZA WILL CONSIDER IT A FAVOR IF PATRONS OF THE PAPER WILL REFRAIN FROM PURCHASING THE PAPER FROM ANY OF THE CARRIERS, AS THIS IS STRICTLY PROHIBITED. REGULAR CARRIERS HAVE NO AUTHORITY TO SELL PAPERS.

TONOPAH AND GOLDFIELD RAILROAD

EFFECTIVE, JULY 19, 1908.

Local (or Pacific) Time.

7.45 a.m. Lv. Goldfield	Ar. 12.25 p.m.
9.05 a.m. Ar. Tonopah	Lv. 11.15 a.m.
9.20 a.m. Lv. Tonopah	Ar. 11.00 a.m.
9.52 a.m. Lv. Millers	Ar. 9.52 a.m.
10.29 a.m. Lv. Blair Junct.	Ar. 9.17 a.m.
1.12 p.m. Lv. Mina	Ar. 8.25 a.m.
6.55 p.m. Lv. Hosen	Ar. 2.50 a.m.
7.45 p.m. Lv. Reno	Ar. 12.15 a.m.
7.08 a.m. Ar. San Fran.	Lv. 10.40 a.m.
1.30 p.m. Ar. Ogden	Lv. 5.10 p.m.
3.05 p.m. Ar. Salt Lake	Lv. 4.00 p.m.

SIX TRAINS DAILY BETWEEN GOLDFIELD AND TONOPAH.

Leave Tonopah	Arrive Goldfield
8.10 a.m.	9.15 a.m.
11.15 a.m.	1.25 p.m.
3.40 p.m.	4.45 p.m.
Leave Goldfield	Arrive Tonopah
7.45 a.m.	9.05 a.m.
2.10 p.m.	3.15 p.m.
6.00 p.m.	7.05 p.m.

H. R. HANLIN, W. D. ERSTER, Gen'l Supt., Gen'l Pass. Agt.

THE BANK SALOON

Hafferon & Drysdale, Props.

The little saloon with the big business. Service unequalled. The place where you are always made to feel at home. Straight whiskies our specialty.

WONACOTT & HALL

Undertakers, Embalmers and Funeral Conductors
TONOPAH, NEVADA.

CARL D. DROSSEL

MERCHANT TAILOR
Removed to
MINERAL STREET
Next to Marks' Warehouse

VALLEY VIEW HOTEL

BISHOP, CALIFORNIA.

Under New Management.
Entirely Renovated.
Table Unsurpassed.
GEORGE LEIDY, MANAGER.

PROFESSIONAL CARDS.

J. P. BRISSELL

NOTARY PUBLIC AND COLLEGE-TION OFFICE.

Old Justice Court, cor. Brougher and Prospect.

CAMPBELL, METSON & BROWN

ATTORNEYS-AT-LAW,
State Bank and Trust Co. Building,
TONOPAH, NEVADA.

C. H. McINTOSH H. R. COOKE

McINTOSH & COOKE
ATTORNEYS

Offices—Tonopah Bldg., Tonopah, Nev.
NOTARY IN OFFICES

KEY PITTMAN,
Attorney-at-Law,

State Bank Building,
Tonopah, Nevada.

STEVENS & VAN PELT,
Associates,
Rawhide, Nevada.

MINING MACHINERY & SUPPLIES

WE CARRY A LARGE STOCK OF HOISTS, CABLE, CARS BUCKETS, ETC. GET OUR PRICES. WIRING SUPPLIES, FIXTURES AND LAMPS AT COST. TELEPHONE OUR OFFICE AND OUR REPRESENTATIVE WILL CALL.

THE NEVADA-CALIFORNIA POWER CO.

A GAS HEATER GAS and a MATCH

NO WOOD OR COAL TO CARRY, NO KINDLING TO SPLIT, NO WENT FOR HEAT.

NEVADA GAS COMPANY

PHONE 1542, SUMMIT & BROUGH

CIVIL CASE IN DISTRICT COURT

The case of John Clendennin vs. William Gleason was called in the district court yesterday and the better part of the day was used in taking testimony. The suit involves the ownership of a large quantity of hay or a ranch in the vicinity of Silver Bow.

BROKEN HILLS TO RESUME SHIPPING

The First Shipment Will Leave Helena Tomorrow and Will be Continued Regularly Until the Mill is Erected.

(By Special Correspondence.)

HELENA, Feb. 22.—The Broken Hills mine at Helena will resume the shipment of ore Thursday and the shipments will be continued regularly until the completion of the mill, plans for which have been perfected by the company, and work on which will begin shortly.

Engineer F. A. Lucy of Goldfield has just completed a complete survey of the company workings for the purpose of determining the trend of the veins and the extent of the ore bodies, so far as that is possible at this time. His report will be ready in a few days and it is expected to be very satisfactory, as it is admitted by all in a position to know that the mine is in better shape and with more ore in sight than at any time since it was taken over by the Broken Hills company.

The new vein which was discovered a week ago, just below the main shaft is being developed and at a depth of fourteen feet shows \$200 a ton. This ore is being sacked for shipment and a large force of men is at work stopping ore in the incline workings.

President McCormack came out from Goldfield yesterday and returned today. While here he let a contract for crosscutting on the 220-foot level from the main shaft, and a contract for crosscutting on the 100-foot level from the Johnson shaft. This last work is being done by the parent company for the purpose of proving the course of the big vein of high grade opened up in the incline.

The Florence Consolidated com-

pany, which is operating the Johnson lease, is also crosscutting from the 200-foot level of the shaft for the same vein, working two shifts.

The Helena Broken Hills lease has some good ore at a depth of sixty feet, but has not entered the vein. Samples run as high as \$1000 a ton and the indications are very promising.

The Bricea lease is sinking a winze on the ledge that was cut at a depth of sixty feet several weeks ago. This ledge is seven feet wide and carries good milling values. The values are increasing as development work progresses and shipping ore should reward the efforts of the leasers in a short time.

The Broken Hills lease syndicate is nearing the 100-foot point and is preparing to cut a station and crosscut at that depth for the incline vein. Other leases are working steadily and most of them are looking well.

It is expected that before the end of the week the new telephone line between Helena and Tonopah will be in operation.